



National Weekly Non-GMO/GE Grain Report

AMS Livestock, Poultry and Grain Market News
CO Dept. of Ag Market News

May 13, 2022

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Grain Report for 5/13/2022 - Final

Compared to the last report: Premiums are steady with good demand. According to the US Drought Monitor on May 05, 2022 was marked by ongoing active weather across areas of the conterminous U.S. including the Pacific Northwest, Northern Rockies, Plains, Lower Midwest, and isolated areas of the South and Southeast. The most severe weather was observed across the Central Plains and areas of the Midwest where numerous tornadoes touched down in areas including eastern Kansas, southeastern Nebraska, and northern Illinois. Widespread heavy rainfall accumulations were also observed, ranging from 2 to 7 inches, with the heaviest accumulations in eastern Nebraska. The rainfall events provided much-needed moisture to the region-boosting soil moisture levels across parched areas from Kansas to South Dakota. In the West, fast-moving storm systems delivered late season high-elevation snowfall to the Cascades of northern Oregon and Washington, the Northern and Central Rockies, and areas of the northern Great Basin. The highest snowfall totals (8 to 12+ inches) were observed in the Salmon River Mountains of Idaho, the Ruby Mountains of northeastern Nevada, and the Wind River Range of Wyoming. In California and the Southwest, conditions were dry during the past week with strong winds observed across the region. The windy, dry conditions exacerbated fire-weather conditions in Arizona and New Mexico where several large early-season wildfires are currently impacting the region. On the water-resource front, the Colorado River Basin water situation continues to deteriorate due to the long-term impacts of drought with water levels at Lake Powell and Lake Mead currently at 24% full and 31% full, respectively. In terms of this week's map, short-term precipitation led to targeted improvements in the Pacific Northwest, Central Plains, South, and the Southeast, while degradations were registered in the Southwest, Texas, Southeast, and the Mid-Atlantic. The next available report will be May 13, 2022.

Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 5/13/2022						
CBOT	Corn	794.50 (May 22)	781.25 (Jul 22)	757.50 (Sep 22)	748.75 (Dec 22)	751.75 (Mar 23)	749.75 (May 23)	742.00 (Jul 23)
CBOT	Soybeans	1723.25 (May 22)	1646.50 (Jul 22)	1595.50 (Aug 22)	1533.25 (Sep 22)	1498.25 (Nov 22)	1499.50 (Jan 23)	1484.00 (Mar 23)
CBOT	Wheat	1167.25 (May 22)	1177.50 (Jul 22)	1181.00 (Sep 22)	1185.00 (Dec 22)	1182.50 (Mar 23)	1161.00 (May 23)	1098.75 (Jul 23)
CBOT	White Oats	654.50 (May 22)	617.75 (Jul 22)	586.00 (Sep 22)	584.50 (Dec 22)	585.50 (Mar 23)	582.75 (May 23)	582.50 (Jul 23)
KCBT	Wheat	1252.75 (May 22)	1282.00 (Jul 22)	1283.75 (Sep 22)	1285.00 (Dec 22)	1276.00 (Mar 23)	1243.75 (May 23)	1158.25 (Jul 23)
MGE	Wheat	1333.50 (May 22)	1325.00 (Jul 22)	1318.75 (Sep 22)	1313.00 (Dec 22)	1307.75 (Mar 23)	1290.50 (May 23)	1189.50 (Jul 23)

Coarse

US #2 Yellow Corn Food Grade (Bulk)

Country Elevators - Non-GMO

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
West	Bid	70.00N		8.5125	DN 0.4100	8.5125		DLVD-T	Current

US #2 Yellow Corn Feed Grade (Bulk)



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Country Elevators - Non-GMO

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
West	Bid	45.00N		8.2625	DN 0.1600	8.2625		DLVD-T	Current

US #1 Soybeans Food Grade (Bulk)

Country Elevators - Non-GMO

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
East	Bid	145.00N to 250.00K		17.9150-19.7325	DN 1.1400-UP 0.3775	18.8238		DLVD-T	Current
West	Bid	190.00K to 225.00K	UP 5.00-DN 25.00	19.1325-19.4825	UP 0.7275-UP 0.4275	19.2700		DLVD-T	Current

US #1 Soybeans Feed Grade (Bulk)

Country Elevators - Non-GMO

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
West	Bid	125.00K to 150.00K	UNCH-UP 25.00	18.4825-18.7325	UP 0.6775-UP 0.9275	18.6075	17.0625	DLVD-T	Current

Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGE Trade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

Trade Regions / Misc Info:

For more information, click [here](#)